FISCAL NOTE

SB 1098

February 11, 2005

SUMMARY OF BILL: Authorizes the Tennessee Regulatory Authority to require a posting of bond or other security by a public utility wastewater service or for a particular proposed project by a public utility providing wastewater service. Requires the Authority to establish rules for the posting of bond or other security.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumption:

• No additional personnel or resources will be required by the Tennessee Regulatory Authority.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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